

### **STC and USW Reach New Collective Bargaining Agreement (9/26/2006)**

We are pleased to announce that on September 20, 2006 the USW Local 9455-0 and Superior Tube Company, Inc. reached a on a new contract for all bargaining unit employees. The new contract will go into effect on October 2, 2006 and expire March 14, 2010

The Company and the Union worked with the Federal Mediation and Conciliation Service (FMCS) prior to the negotiation learning interest-based bargaining, and then used these techniques during negotiation, with a FMCS supplied facilitator. The FMCS is a United States government agency whose primary responsibility is to promote sound and stable labor-management relations.

John Stedge, Sr. VP and COO of Superior Tube Company, Inc. feels the benefits go far beyond work rules and economics. “It was a very positive experience all around. I felt that we not only ended up with a mutually beneficial contract that helps us to be more competitive, but both sides gained a much better appreciation of the needs and pressures facing the other side”, said Stedge.

According to USW 9455-0 President Sam Heller “This agreement demonstrates the Union’s commitment to a long and fruitful partnership between the STC management and the members of USW 9455-0”.

Both Company and Union look forward to working together to implement the new contract and celebrating our future successes.